## National Council of Exchangors Winter Meeting Las Vegas, Nevada January 22-25, 2024

TITLE: Sandy's In-fill Development Special – Location, Location, Location

CONTROL: Sandy Buckstein, in Roth IRA

 VALUE:
 \$3,000,000

 LOAN:
 \$600,000

 EQUITY:
 \$2,400,000

ADDRESS: 2001 S Quebec ST Denver, CO 80231

PARCEL: 1973-29-1-07-003 Arapahoe County, Colorado (Unincorporated

- HAVE: 2.4+ Acre, B-3 Zoned, in-fill building site. This site features a gentle slope which conforms to ADA requirements. Access to Quebec ST uses the 4-way signalized intersection at Quebec and Warren.
  - Current work with Arapahoe County should result in our acquisition of the County's unused Asbury St ROW, some of which could be used as an additional RI-RO access to Quebec St and Iliff (Evans) Ave.
  - Premium SE Denver address in unincorporated Arapahoe County.
  - Cherry Creek School District. (Best public school system in the state)

BENEFITS SOUGHT: Activate investment and maximize return from Roth IRA.

MOTIVATION: 7+

Want to move into something I can be active with.

CAN ADD: Seller Financing may be available. Joint Venture Possible -- Bring your ideas.

- REMARKS: This is a tremendous development opportunity on a prime in-fill property. Commercially Zoned B-3 in unincorporated Arapahoe County, its elevated characteristics dominate the area.
  - Spectacular location would make a great corporate headquarters.
  - 50' building heights are allowed
    - The slope of the lot can accommodate ground level entry to 3 floors of the structure with a sidewalk that is both ADA and Fire code compliant. High Density Residential use Possible multi-story (50' high) luxury condos, 2 floors of underground, parking or whatever.
  - Ideal for a gated/secured development.
  - Potential uses as noted in Arapahoe County's 4 Square Mile Neighborhood Master Plan\* include High Density Residential.

This plan guides the County as it regulates Real Estate development. Since High Density Residential use is already identified as an approved use in the Master Plan, a PUD or rezoning will already be half-way there, saving a lot of time (approximately 6 months) and money (tens of thousands of dollars).

This will be can be an ideal project for someone. Having now done a lot of the legwork, I can only repeat the old adage: "It's all good."

**Owner: Sandy Buckstein** 

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